

## 147 - HGI BIO TECH GRANT

### Operational Summary

#### Description:

Provide funding for job training of local incumbent workers in the biotech industry to enhance and upgrade their skills for promotion to higher level positions. When these workers are promoted, subsequent vacant positions could then be filled with less skilled unemployed workers.

#### Strategic Goals:

- Provide funding for job training of local incumbent workers in the biotech industry to enhance and upgrade their skills for promotion to higher level positions, and when these workers are promoted, subsequent vacant positions could then be filled with less skilled unemployed workers.
- Provide funding for basic skills training of local dislocated and entry-level workers as potential hires in the biotech industry that establishes a foundation of core competencies from which to continue industry-focused training in biotechnology or health care occupations.

#### Key Outcome Indicators:

Performance Measure	2005 Business Plan	2006 Business Plan	How are we doing?
	Results	Target	
<b>COMPARE EXISTING AND PROJECTED DEMAND OF JOBS AGAINST THE SUPPLY OF WORKERS IN THE COUNTY.</b> <b>What:</b> This indicator measures demand for jobs against supply. <b>Why:</b> It measures OC's workforce system efficiency in matching curr and futr job supply w/employer demand.	Not Applicable. This fund was established in FY 2005-2006.	* Train 225 participants * 80% of participants receive wage/salary increases* Average wage/ Salary increase received is 4% * 5% of participants receive career advancement or promotion.	The unemployment rate in Orange County was 3.7% in November 2005 which continues to be below both California's unemployment rate of 5.1% and the national unemployment rate of 4.8% during the same period. Job seekers are able to find unemployment in Orange County diverse economy.

#### FY 2005-06 Key Project Accomplishments:

- Reduced the Workforce demand and supply gap from 90,700 to 88,700.

**HGI Bio Tech Grant** - To provide various job match and skill development services to Orange County's unemployed which increases retention, and earnings of participants, and reduces unemployment and welfare dependency.

## Budget Summary

### Changes Included in the Base Budget:

This is a new special revenue fund established in November, 2005 to support a new job training program in the biotech field. This program is funded by a grant awarded under the President's High Growth Job Training Initiative.

### Final Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual Exp/Rev	Budget As of 6/30/06	Actual Exp/Rev <sup>(1)</sup> As of 6/30/06		Actual Amount	Percent
Total Revenues	0	1,000,000	55,305	1,000,000	944,695	1,708.17
Total Requirements	0	1,000,000	55,173	1,000,000	944,827	1,712.48
Balance	0	0	132	0	(132)	-100.00

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2005-06 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: HGI Bio Tech Grant in the Appendix on page A157

## 147 - HGI Bio Tech Grant

### Summary of Final Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2004-2005		FY 2005-2006		FY 2005-2006		FY 2006-2007		Change from FY 2005-2006	
	Actual Exp/Rev		Budget		Actual Exp/Rev <sup>(1)</sup>		Final Budget		Actual	
			As of 6/30/06		As of 6/30/06				Amount	Percent
Revenue from Use of Money and Property	\$ 0	\$	0	\$	345	\$	400	\$	55	16.06%
Intergovernmental Revenues	0		1,000,000		54,960		989,350		934,390	1,700.13
Total FBA	0		0		0		10,250		10,250	0.00
<b>Total Revenues</b>	0		1,000,000		55,305		1,000,000		944,695	1,708.17
Services & Supplies	0		55,174		55,173		50,000		(5,173)	-9.38
Other Charges	0		944,826		0		950,000		950,000	0.00
<b>Total Requirements</b>	0		1,000,000		55,173		1,000,000		944,827	1,712.48
<b>Balance</b>	\$ 0	\$	0	\$	132	\$	0	\$	(132)	-100.00%

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2005-06 Actual Expenditure + Encumbrance included in the "At a Glance" section.